

**Northport/ Leelanau Township Utilities Authority
Fiscal Year End Report 2011-12**

<u>Ending Checking account balance.....</u>	\$75,104.09
Debt service- Northport ending balance.....	\$14,248.79
Debt service- Township ending balance.....	\$2,588.30
Capital Improvements & Repair ending balance.....	\$35,416.69
<u>Biosolids Disposal ending balance.....</u>	\$1,250.00
NLTUA balance.....	\$21,600.31

Current Utility bills receivable.....	(\$8,132.77)
30-60 Days Utility bills receivable.....	\$5,766.16
60-90 Days Utility bills receivable.....	\$4,095.55
<u>90 Days + Utility bills receivable.....</u>	\$10,922.30
Total.....	\$12,471.24

DELINQUENT ACCOUNTS

Delinquent accounts sent to the Township.....	\$13,792.70
<u>Total delinquent payments received from Twp.....</u>	\$9,724.37
Total delinquent amount sent to the County.....	\$4,068.33

DEBT SERVICE 2011/2012 YEAR

Debt Service Billed (Township).....	\$12,816.00
Debt Service Paid (Township).....	\$16,332.12

Debt Service Billed (Village).....	\$69,849.36
Debt Service Paid (Village).....	\$92,321.31

REVENUES 2011/2012 YEAR

Operation and Maintenance.....	\$246,119.30
Late charges and Penalties.....	\$3,014.26
Miscellaneous Revenue.....	\$1,254.12
Hookup Permit fees collected.....	\$100.00
<u>Interest earned 2009.....</u>	\$26.35
Total Revenues for NLTUA.....	\$250,514.03

EXPENDITURES 2011/2012 YEAR

590.101 Administration Expenditures: \$32,539.00

Salaries paid.....	\$14,689.56
Employers Social Security.....	\$910.90
Employers Medicare.....	\$213.06
Office Supplies.....	\$91.30
Operating Supplies.....	\$304.34
Postage.....	\$776.43
Contact Services.....	\$4,278.23
Legal Services.....	\$4,082.38
CPA Services.....	\$1,150.00
Printing and Publishing.....	\$203.80
Bank Service Charges.....	\$255.00
Insurance and Bonds.....	\$5,584.00

590.102 WW Treatment Plant Expenditures \$183,097.55

Operating Supplies.....	\$5,067.52
Telephone.....	\$951.68
Electric.....	\$39,077.53
Contractual Services.....	\$132,837.96
Utilities-Water.....	\$928.00
Repairs and Maintenance.....	\$584.86
Permits.....	\$3,650.00

590.103 WW Collection System Expenditures \$22,583.52

Operating Supplies.....	\$2,639.90
Telephone.....	\$1,603.68
Electric.....	\$6,944.45
Gas.....	\$281.96
Contractual Service.....	\$2,294.73
Repairs and Maintenance.....	\$3,347.11
Equipment.....	\$5,471.69

Total Expenditures \$238,280.82

Northport/Leelanau Township Utilities Authority
2011/2012 Fiscal Year End Financial Report